

Treasurer's Report for January 2025 Board Meeting

1/20/2025

As of December 31, 2024, the checking account has a balance of \$15,407.85. Our income to date is \$14,021.62 and our expenses to date are \$14,342.04. This is a deficit of \$320.42 at years end.

I have attached our year-to-date (YTD) Budget vs. Actual tracking to show our income and expenses for 2024.

We currently have a PayPal balance of \$27.01.

Our 2 CDs have the following amounts: CD ending in -0137 has a balance of \$3,440.65, at a rate of 4.426%, (APR 4.5%) and matures December 27, 2024.

CD ending in -2241 has a balance of \$5,726.84 and was renewed at a rate of 4.4% and is also due in December 2024. Interest rates are likely to decrease, so future rates should be good, but not as good as this year.

Our total current worth (combined checking account, PayPal, and CDs) is \$24602.35.

We have received \$642 in donations to date and \$1,045.92 in fundraising.

Susan White

Devon Andres

Treasurer

Budget vs. Actual, December 31, 2024

INCOME		
Dues*	\$2,400.00	\$2,716.00
Educational Events*	\$10,000.00	\$9,050.95
Seminar (MAR)		
Exhibit		
Fund Raising*	\$1,000.00	\$1,045.92
Sales*		
Advertising*	\$130.00	\$42.00
Community Outreach*	\$800.00	\$0.00
Contributions, Restricted*	\$200.00	\$448.00
Contributions, Unrestricted*	\$100.00	\$263.00
Parties/Meals		
Retreats		
Contributions/Gifts		
Other*		\$0.00
Transfer from savings		
TOTAL REVENUE	\$14,630.00	\$14,021.62

EXPENSES		
Region Dues		\$38.00
Educational Events*+	\$11,200.00	\$13,066.42
Seminar* (MAR)		
Exhibits*		
Fund Raising*		
Cost of Sales		
Rent*	\$1,000.00	\$187.50
Newsletter & website*	\$300.00	\$43.79
\$500.00 Administration*		\$281.38
\$100.00 Travel		\$0.00
\$1,500.00 Community Outreach		\$661.61
Parties/Meals		
Retreats		
Contributions/Gifts	\$100.00	\$0.00
Membership Expenses*	\$100.00	\$0.00
IDEA		\$63.34
Other*		\$0.00
TOTAL EXPENSES	\$15,200.00	\$14,342.04

Program Committee Report – January, 2025 Board Meeting

The program committee usually meets monthly. The last meeting occurred on December 30, 2024.

Attendees: Alice Lasota, Terri Tubergen, Barbara Bass, Debbie Logsdon and Jessica Moore

Instead of providing a narrative report of the program schedule for each board meeting, my plan is to send each board member our most recent class/event spreadsheet, prepared by Debbie Logsdon. The most recent copy (December 31, 2024) is attached to the email that contains this report.

As of now, we have only the December Saturday meeting to schedule.

Note that In the fall, we have added some Saturday name tag classes, hoping to present various techniques: cross stitch, beading and cutwork are currently planned. These will be presented in September, October and November.

Items that need board input:

1. The spreadsheet also tracks expenses against our budget. We need clarification from the Board on whether honoraria to be given to chapter members who teach without charging a teaching fee are to be paid from the overall programs budget, or from some other budget category.
2. We need clarification on whether we need to make the honorarium part of the initial contract, or only include it in the contract if the member teacher agrees to accept it. Bookkeeping it as an expense, and then as a donation to the chapter if the teacher refuses it seems to make for confusing and cumbersome bookkeeping with respect to the program budget.
3. We need a final decision on whether to move the Saturday meetings from the 2nd to the 3rd Saturday of the month, to provide more time between the monthly Monday and Saturday meetings.

Ann Fink, Chair; Program Committee

Audit Committee January 2025

On January 3, 2025, Ann Fink and Kathy Schatz spoke by telephone to discuss the Chapter's upcoming audit for the fiscal/calendar year 2024. Subsequently, Ann kindly provided detailed written instructions of the process and procedures used in the past. These instructions will be used as a guide for the upcoming audit.

Kathy will contact Susan White and Devon Andres by email to schedule a meeting in February. We will meet to examine the treasurer's financial records and assure they agree with the bank's records. After the examination, a statement will be prepared summarizing the findings of the audit. The statement will be forwarded to the treasurers and to the president of the board to be included in the meeting minutes of the chapter.

Submitted by
Kathy Schatz

Treasurer's Report for June Board Meeting

June 17, 2025

The checking account had a balance of \$14,324.42. Our income to date is \$3,654.59. This does not include \$1,120 from National EGA for dues, which is listed as a pending transaction. Our expenses to date are \$3,381.69. I have attached our year-to-date (YTD) Budget vs. Actual tracking to show our income and expenses for the current year.

We currently have a PayPal balance of \$44.99.

Our 2 CDs have the following amounts: CD ending in -0137 has a balance of \$3,362.04. CD ending in -2241 has a balance of \$8,076.89. Interest year to date from the two CDs is \$203.23.

Our total current worth (combined checking account, PayPal, and CDs) is \$25,809.34.

Susan White

Devon Andres

Treasurer

	2025		2025				
	Budget		Budget	2025 Actual			

	Proposed		Proposed				
INCOME		EXPENSES		INCOME		EXPENSES	
Dues	\$2,500.00	Region Dues		Dues	\$636.00	Region Dues	\$0.00
Interest	\$350.00	Educational Events	11,200.00	Interest	203.23	Educational Events	\$2,803.04
Educational Events Seminar (MAR)	\$10,000.00	Seminar* (MAR)		Educational Events Seminar (MAR)	\$2,718.28	Seminar (MAR)	\$0.00
Exhibit		Exhibits		Exhibit		Exhibits	\$0.00
Fundraising	\$1,000.00	Fund Raising		Fund Raising		Fund Raising	\$0.00
Sales		Cost of Sales		Cost of Sales		Cost of Sales	\$132.99
Advertising	\$130.00	Rent	0.00	Advertising	\$51.40	Rent	9
Community Outreach	\$800.00	Newsletter & website Admin	300.00	Community Outreach		Newsletter & website Admin	\$31.79
			500.00				\$201.17

Contributions		Officers		Contributions	,	Officers	
, Restricted	\$200.00	Travel	500.00	Restricted	\$45.68	Travel	\$0.00
Contributions		Community	1,500.	Contributions		Community	\$100.0
, Unrestricted	\$300.00	Outreach	00	, Unrestricted	\$0.00	Outreach	0
Parties/Meals		Parties/Meals		Parties/Meals	\$0.00	Parties/Meals	\$12.70
Retreats		Retreats		Retreats	\$0.00	Retreats	\$0.00
Contributions		Contributions		Contributions		Contributions	\$100.0
/Gifts		/Gifts	100.00	/Gifts		/Gifts	0
Other		Membership		Other		Membership	
		Expenses	100.00			Expenses	
Transfer from							
savings	0	IDEA				IDEA	
		Other				Other	
TOTAL	\$15,280	TOTAL	14,200	TOTAL	3654.5	TOTAL	3381.6
REVENUE	.00	EXPENSES	.00	REVENUE	9	EXPENSES	9

THE EMBROIDERERS' GUILD OF AMERICA, INC.
ANNUAL FINANCIAL REPORT: January 1 through December 31, 2024

CONSTELLATION Chapter CON Chapter Code MAR Region Code (EIN) 52-1041537

1 Total cash on hand as of December 31, 2024 *(as reported on last year's financial report)* (DO NOT CHANGE) \$ 23,673.93

REVENUE		AMOUNT	EXPENSES		AMOUNT
2	Member Dues	\$ 2,778.00	19	National Dues	\$
3	Interest	\$ 228.26	20	Region Dues	\$ 38.00
4	Educational Events	\$ 9,935.90	21	Educational Events	\$ 12,440.12
5	Seminar*	\$	22	Seminar*	\$
6	Exhibit*	\$	23	Exhibit*	\$
7	Fund Raising Events	\$ 1,045.92	24	Fund Raising Events	\$
8	Sales	\$	25	Cost of Saes	\$
9	Advertising <i>(List if over \$300)</i>	\$ 42.00	26	Rent	\$ 187.50
10	Community Outreach	\$	27	Newsletter/Website	\$ 192.07
11	Contributions - Unrestricted	\$ 313.00	28	Administration	\$ 747.50
12	Contributions - Restricted	\$ 478.00	29	Officers Travel	\$
13	Parties/Meals	\$	30	Community Outreach/IDEA	\$ 413.34
14	Retreats	\$	31	Parties/Meals	\$
15	Contributions/Gifts	\$	32	Retreats	\$
16	Printing	\$	33	Contributions/Gifts	\$
17	Other <i>(List if over \$300)</i>	\$	34	Printing	\$
			35	Other <i>(List if over \$300)</i>	\$ 59.12
18	TOTAL REVENUE	\$ 14,821.08	36	TOTAL EXPENSES	14077.65

37 Total Revenue less Total Expenses *(Line 18 minus Line 36)* \$ 743.43
 38 Total Cash on Hand as of 12/31/24 *(Line 1 plus/minus line 37. This must equal line 43)* \$ 24,417.36
 39 Checkbook Balance as of December 31, 2024 \$ 15,429.86
 40 Savings Account Balance as of December 31, 2024 \$
 41 Other Cash Assets/Investments as of December 31, 2024 (please list) \$ 8,987.50 (Certificates
 42 Restricted Contributions Balance \$ of Deposit)
 43 Total Cash on Hand as of December 31, 2024 *(Sum of lines 39 thru 42 must equal line 43)* \$ 24,417.36

Treasurer's Name Susan White
 Address 4729 Roundhill Rd
 City/State / Zip Ellicott City, MD21043

To the best of my knowledge, the above is true and correct.
 Signature _____
 Telephone 301-775-7823 Date 4/11/2025
 E-mail suwhite@umd.edu

Please return by **February 15** to:

EGA, 1205 East Washington St Suite 117 Louisville KY 40206

** Please attach copies of the financial reports for these events.*

Revised 10/11

VolunteerCount

Chapter Name: _____ Constellation _____

Region: _____ Mid Atlantic _____

What is the number of elected officers in your chapter? __ 14 _____

Excluding your elected officers, how many of your **primary** members did volunteer work* for EGA in during the year? _____ 25 _____

*Count only your primary members, and **count each person** only once. Examples of volunteer EGA work include: (1) Serving as a region or national officer. (2) Serving as a chapter or region or national committee chair or member. (3) Teaching a chapter or region program for free; that is, a teaching fee was not paid. (4) Education outreach sponsored by a chapter or region such as teaching embroidery to youth and/or non-members. (5) Membership outreach sponsored by a chapter or region such as stitch-in-public day, at fairs, or mounting a chapter exhibit for public viewing. (6) Charitable outreach sponsored by a chapter or region.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that this is crucial for ensuring transparency and accountability in the organization's operations.

2. The second part of the document outlines the various methods and tools used to collect and analyze data. It highlights the use of advanced software and techniques to ensure that the information gathered is reliable and actionable.

3. The third part of the document focuses on the implementation of these practices across the organization. It provides detailed instructions and guidelines to ensure that all employees understand their roles and responsibilities in this process.

4. Finally, the document concludes by summarizing the key takeaways and reiterating the commitment to continuous improvement and innovation. It encourages all stakeholders to embrace change and work together to achieve the organization's long-term goals.

Treasurer's Report for April 15, 2025 Board Meeting

April 14, 2025

As of April 14, 2025, the checking account had a balance of \$13,706.30. Note that this is less than reported previously, primarily because \$2,248.10 was transferred from checking to a new Certificate of Deposit, when the current one was up for renewal. Our income to date is \$2,776.32 and our expenses to date are \$3,237.66. I have attached our year-to-date (YTD) Budget vs. Actual tracking to show our income and expenses for the current year.

We currently have a PayPal balance of \$0.00.

Our 2 CDs have the following amounts: CD ending in -0137 has a balance of \$3,294.30, maturing 9/30/25.

CD ending in -2241 has a balance of \$7998.92, maturing on 9/18/2025. There is so much uncertainty in the economy that it is difficult to predict future rates.

Our total current worth (combined checking account, PayPal, and CDs) is \$24,999.52.

Susan White

Devon Andres

Treasurer

Treasurer's Report for August Board Meeting 8,130.81

August 12, 2025

The checking account had a balance of \$16,357.25. Our income to date is \$8,130.81. Our expenses to date are \$3,334.98. I have attached our year-to-date (YTD) Budget vs. Actual tracking to show our income and expenses for the current year.

We currently have a PayPal balance of \$0.

Our 2 CDs have the following amounts: CD ending in -0137 has a balance of \$3,393.38. CD ending in -2241 has a balance of \$8,076.89. Interest year to date from the two CDs is \$234.57.

Our total current worth (combined checking account, PayPal, and CDs) is \$27,827.52.

Susan White

Devon Andres

Treasurers

	2025		2025				
	Budget		Budget	2025 Actual			

Contributions , Restricted	\$200.00	Officers Travel	500.00	Contributions , Unrestricted	\$45.68	Officers Travel	\$0.00
Contributions , Unrestricted	\$300.00	Community Outreach	1,500. 00	Contributions , Restricted	\$0.00	Community Outreach	\$100.0 0
Parties/Meals		Parties/Meals		Parties/Meals	\$0.00	Parties/Meals	\$12.70
Retreats		Retreats		Retreats	\$0.00	Retreats	\$0.00
Contributions /Gifts		Contributions /Gifts	100.00	Contributions /Gifts		Contributions /Gifts	\$100.0 0
Other		Membership Expenses	100.00	Other		Membership Expenses	
Transfer from savings	0	IDEA				IDEA	
		Other				Other	
TOTAL REVENUE	\$15,280 .00	TOTAL EXPENSES	14,200 .00	TOTAL REVENUE	8365.3 8	TOTAL EXPENSES	3394.3 8

Income	Dues	Interest	2025 Budget	2025 Projected Actual	2026 Proposed
Income			\$2,500		\$2,600
Education/Programs			\$350	\$235	\$250
Fundraising	Advertising		\$10,000	\$10,000	\$10,000
Outreach	Contributions		\$1,000	0	0
Restricted	Contributions		\$130.00	\$52	\$50
Unrestricted	Transfer from		\$800	\$210	\$0
Savings	Expenses		\$200	\$0	\$0
Education/Programs			\$300	\$46	\$50
Newsletter and Website			\$420	\$0	\$0
Administration	Officers				
Travel	Outreach/Diversity				
Contributions/Gifts			\$11,200	\$10,850	\$11,000
Membership Expense			\$300	\$32	\$600
			\$500	\$260	\$450
			\$500	\$0	\$100
			\$1,500	\$450	\$600
			\$100	\$100	\$200
			\$100	\$0	\$0

* current membership 140; projected membership 130

Total Income \$12,950.00

Includes \$210 for newsletter; balance for new website

Total Expenses \$12,950.00